

Business Review | Region Asia Pacific

Solid top- and bottom-line growth

Our chocolate business in Region Asia Pacific gained momentum and recorded double-digit volume growth in the Food Manufacturers and the Gourmet businesses, as well as in EBIT.

Despite a weak chocolate market in Asia Pacific (-0.1%¹), we continued to rapidly expand. Our sales volume in the Region grew by +10.8% to 76,443 tonnes.

Both our Food Manufacturers and Gourmet businesses showed double-digit volume growth, with Gourmet being supported by global as well as local brands. In addition, growth momentum continues to pick up in China and India.

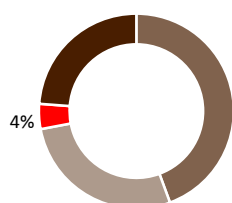
Our Gourmet business in India will now be further supported out of our relocated new CALLEBAUT CHOCOLATE ACADEMY™ center and sales office in Mumbai, opened in August 2016.

Sales revenue in the Region grew +10.8% in local currencies (+13.7% in CHF) to CHF 306.8 million due to a good product mix and high cocoa bean prices.

Operating profit (EBIT) rose significantly above volume growth by +17.9% in local currencies (+19.7% in CHF) to CHF 32.2 million, due to our focus on margin-accretive growth.

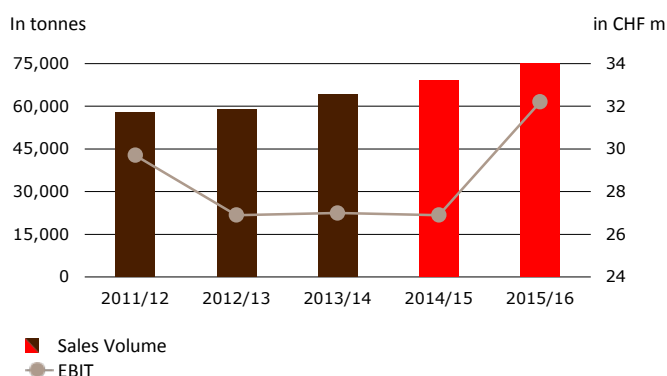
¹ Source: Nielsen, September 2015 – August 2016.

Sales Volume per Region



- Asia Pacific
- Global Cocoa
- EMEA
- Americas

Sales Volume



EBIT



6 factories

Key figures for Region Asia Pacific

		Change %		2015/16	2014/15
		in local currencies	in CHF		
Sales volume	Tonnes	10.8%		76,443	68,984
Sales revenue	CHF m	10.8%	13.7%	306.8	269.8
EBITDA	CHF m	15.8%	17.8%	39.9	33.9
Operating profit (EBIT)	CHF m	17.9%	19.7%	32.2	26.9